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TRADE IN GRAIN FUTURES

Vol. 13

May 1947

No. 11

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets,
May 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1947 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	6,958	468	1,043	336	8,805
2	10,981	598	1,276	596	13,451
3	5,758	205	842	408	7,213
Sunday					
5	7,103	613	1,146	433	9,295
6	10,057	651	933	668	12,309
7	6,070	343	623	340	7,376
8	9,557	364	916	495	11,332
9	6,744	582	749	420	8,495
10	10,648	546	1,133	427	12,754
Sunday					
12	8,226	506	1,123	480	10,335
13	10,630	767	1,200	774	13,371
14	15,130	910	1,753	704	18,497
15	18,206	852	1,918	891	21,867
16	13,650	580	1,573	792	16,595
17	7,088	296	361	464	8,209
Sunday					
19	7,656	366	989	478	9,489
20	16,792	643	1,881	611	19,927
21	12,716	289	1,298	455	14,758
22	11,671	500	1,253	542	13,966
23	10,743	312	740	593	12,388
24	6,815	521	519	341	8,196
Sunday					
26	8,561	300	564	366	9,791
27	9,915	528	857	518	11,818
28	17,614	634	1,593	471	20,312
29	13,753	788	1,248	677	16,466
Holiday					
31	9,409	406	776	536	11,127
Total					
May 1947	272,451	13,568	28,307	13,816	328,142
Apr. 1947	254,582	16,954	28,833	13,933	314,302
May 1946	4,066	284	1,330	82	5,762

Table 2. WHEAT: Volume of trading, Chicago Board of Trade, May 1947

Date	Futuro					All futures
	May 1,000 bu.	June 1,000 bu.	July 1,000 bu.	September 1,000 bu.	December 1,000 bu.	May 1948 1,000 bu.
May 1947						
1	1,818		3,771	959	410	6,958
2	3,813		5,184	1,476	508	10,981
3	1,453		2,747	1,273	285	5,758
Sunday						
5	1,561		3,301	1,898	343	7,103
6	2,599		5,416	1,586	456	10,057
7	1,745		3,000	926	399	6,070
8	2,082		4,831	1,794	850	9,557
9	1,316		3,833	1,250	345	6,744
10	1,578		6,418	1,949	703	10,648
Sunday						
12	1,607		4,709	1,499	411	8,226
13	1,692	20	5,747	2,373	798	10,630
14	3,463	10	7,509	3,200	948	15,130
15	3,862	55	9,165	3,570	1,554	18,206
16	2,494	10	7,852	2,311	983	13,650
17	1,473	---	3,585	1,541	489	7,088
Sunday						
19	940	---	4,970	1,173	573	7,656
20	981	---	10,708	3,427	1,676	16,792
21	1,183	---	7,473	2,833	1,227	12,716
22	2,894	---	5,884	2,068	825	11,671
23	---	---	6,653	2,343	1,514	10,743
24	---	10	4,326	1,815	321	6,815
Sunday						
26	---	---	5,978	1,670	688	8,561
27	---	---	6,376	2,319	867	9,915
28	---	10	10,222	5,127	1,533	17,614
29	---	---	8,603	3,434	943	13,753
Holiday						
31	---	---	6,049	2,121	811	9,409
Total May 1947	38,554	115	154,310	55,935	20,460	272,451
Apr. 1947	76,160	---	110,738	52,066	15,618	254,582
May 1946	---	---	1,246	1,293	803	1/4,066

1/ Includes 94 August, 72 November, and 358 March futures.

Table 3. WHEAT: Open contracts, all futures combined, by markets,
May 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1947 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	39,268	3,505	9,380	589	52,742
2	39,127	3,311	9,307	619	52,364
3	39,355	3,334	9,456	606	52,751
Sunday					
5	39,834	3,048	9,700	628	53,210
6	39,860	2,925	9,461	595	52,841
7	39,989	2,863	9,621	590	53,063
8	40,544	2,792	9,689	609	53,634
9	41,170	2,776	9,688	564	54,198
10	41,878	2,723	9,631	586	54,818
Sunday					
12	41,700	2,727	9,826	574	54,827
13	42,104	2,444	9,982	594	55,124
14	42,131	2,479	9,796	609	55,015
15	41,203	2,405	9,414	680	53,702
16	41,663	2,485	9,307	646	54,101
17	41,622	2,501	9,207	643	53,973
Sunday					
19	41,957	2,397	9,348	705	54,407
20	42,627	2,326	9,484	688	55,125
21	42,433	2,338	9,472	712	54,955
22	41,667	2,393	9,119	748	53,927
23	42,389	2,434	9,178	728	54,729
24	42,434	2,423	9,261	738	54,856
Sunday					
26	42,433	2,517	9,281	746	54,977
27	43,250	2,659	8,994	653	55,556
28	43,815	2,718	9,055	636	56,224
29	44,519	2,837	8,758	642	56,756
Holiday					
31	44,263	3,008	8,336	644	56,251



Table 4. WHEAT: Open contracts, Chicago Board of Trade, May 1947

Date	Future					All	
	May	June	July	September	December	May 1948	futures
1947	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
May							
1	7,331		15,823	12,513	3,601		39,268
2	6,924		15,792	12,701	3,710		39,127
3	6,792		15,889	12,977	3,697		39,355
Sunday							
5	6,794		16,184	13,104	3,752		39,834
6	6,528		16,305	13,161	3,866		39,860
7	6,444		16,313	13,225	4,007		39,989
8	6,291		16,590	13,526	4,137		40,544
9	6,084		17,006	13,835	4,245		41,170
10	5,943		17,384	14,093	4,458		41,878
Sunday							
12	5,723		17,280	14,213	4,484		41,700
13	5,464	20	17,291	14,680	4,649		42,104
14	4,499	20	17,537	15,263	4,812		42,131
15	3,521	60	17,336	15,279	5,007		41,203
16	3,081	70	17,548	15,636	5,328		41,663
17	2,877	70	17,686	15,767	5,222		41,622
Sunday							
19	2,743	70	17,879	15,938	5,327		41,957
20	2,438	70	18,319	16,134	5,666		42,627
21	1,836	70	18,139	16,351	6,037		42,433
22	164	70	18,765	16,519	6,149		41,667
23	154	70	19,187	16,466	6,324	188	42,389
24	154	70	19,044	16,652	6,248	266	42,434
Sunday							
26	154	70	18,916	16,504	6,385	404	42,433
27	128	70	19,041	16,805	6,627	579	43,250
28	128	70	18,811	17,139	6,911	756	43,815
29	128	70	19,076	17,225	6,853	1,167	44,519
Holiday							
31	---	70	18,928	16,990	6,982	1,293	44,263

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
and Kansas City
May 1947

Date	1947 July future		
	Chicago	Minneapolis	Kansas City
	Board of	Grain	Board of
	Trade	Exchange	Trade
1947	Cents	Cents	Cents
May			
1	226 1/4-1/2	238	219 7/8
2	225-25 1/4	236 3/4 a	218 7/8
3	224 1/4-1/2	236 1/4 b	218 1/4
Sunday			
5	224 3/4-25	235	218
6	223 1/2-3/4	233 b	217 1/4
7	224 1/2-3/4	235 1/2 b	217 7/8
8	225 1/2-3/4	237 b	218 5/8-3/4
9	225 1/4-1/2	238 a	218 5/8
10	222 1/4-1/2	233 1/2 b	215
Sunday			
12	224 3/4-25	234 3/4 b	216 5/8
13	224 3/4-25	236 3/8 a	217 3/4
14	228 3/4-29	239 1/2	221 1/4
15	226 3/4-27	238 7/8 b	219 1/4
16	225 3/4-26	236 1/2 a	218 1/2
17	229-29 1/4	239 7/8 b	221 3/4-22
Sunday			
19	229-29 1/4	241 1/2 a	222
20	234	244 7/8 b	225 1/2
21	232-32 1/2	244 1/8 a	225 1/2
22	232-32 1/4	245	225
23	234 1/2-3/4	246 3/8 a	227 1/4
24	236-36 1/4	247 3/8 a	228 5/8
Sunday			
26	234 1/2-35	246	227 1/2
27	235 1/2-3/4	244 7/8 b	228 1/4
28	241 1/2-3/4	250 1/2	233-35 1/4
29	235 1/4-3/4	245 5/8 a	228-28 1/4
Holiday			
31	230 1/2-31	238 1/2	223 1/4

Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, May 1947

Date	1947 July future			1947 September future			1947 December future		
	High	Low	: Closing	High	Low	: Closing	High	Low	: Closing
1947	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
May									
1	226 1/2	224 1/4	226 1/4-1/2	219 3/8	217 1/4	219 1/4	216 1/2	214 1/4	216 1/4
2	229	225	225-25 1/4	220 1/2	218 1/4	218 1/4-1/2	217 1/2	215 1/2	215 3/4
3	225 1/2	223 1/2	224 1/4-1/2	218 1/2	216 3/4	218-18 1/4	215 3/4	214 1/4	215
Sunday									
5	225 1/4	223 3/4	224 3/4-25	218 1/2	217	217 1/4	215 1/4	214	214 1/2 a
6	225 3/4	222 1/2	223 1/2-3/4	218 3/4	215 3/4	216 3/4-17	215 1/2	213 1/4	214
7	225	223	224 1/2-3/4	218 1/2	217	218 1/4	215 3/4	214	215 1/4
8	227 1/2	224 1/2	225 1/2-3/4	221	218 1/4	219-19 1/4	218 1/4	215 1/2	216 1/2
9	226 1/2	224 5/8	225 1/4-1/2	219 3/4	217 3/4	218 1/4-1/2	217 1/4	215	215 1/2
10	227 1/4	221	222 1/4-1/2	219 3/4	215 3/4	216 1/4-1/2	217 1/4	213 1/2	214 1/2
Sunday									
12	225	221	224 3/4-25	218	215 1/4	217 3/4-18	215 1/4	212 3/4	215 1/4
13	225 3/4	223	224 3/4-25	219	216	218	215 3/4	213 1/2	215 1/2
14	229 1/4	224 1/2	228 3/4-29	222	218	221 1/2-3/4	219	215 1/4	218 3/4
15	231 3/4	225	226 3/4-27	224	218 1/4	219 3/4-20	220 3/4	215 1/4	217 1/4-1/2
16	229 1/2	225 1/2	225 3/4-26	222 3/8	219	219 3/4-20	219	216	216 3/4-17
17	229 1/2	226 1/4	229-29 1/4	222	219 3/4	222	218 3/4	216 3/4	218 3/4
Sunday									
19	230 1/2	228	229-29 1/4	222 3/4	220 1/4	221-21 1/4	219 1/2	217 1/4	218
20	234	228 3/4	234	224 1/2	220 3/4	224 1/4-1/2	222	217 1/2	222
21	234 3/4	231 3/4	232-32 1/2	225 3/4	222 1/2	222 3/4-23	223	219 1/2	220
22	234 1/2	231 3/4	232-32 1/4	224	221 1/2	221 1/2-3/4	221	218 1/2	218 3/4
23	235 3/4	231 3/4	234 1/2-3/4	225 1/4	222	224 1/4-1/2	222	219	221 1/4
24	236 1/2	234 1/2	236-36 1/4	226	224 1/4	225 1/2-3/4	222 3/4	221	222 1/2
Sunday									
26	237 1/4	234 1/2	234 1/2-35	226 1/4	224 1/2	224 1/2	223 1/4	221 1/4	221 1/2
27	235 3/4	233 1/4	235 1/2-3/4	226 1/2	224	226 1/2	223 1/4	221	223 1/4
28	242 1/2	236 1/4	241 1/2-3/4	232 3/4	226 3/4	231 3/4-32 1/4	230	223 1/2	229 1/4
29	240 1/2	235 1/4	235 1/4-3/4	230 7/8	227 1/2	227 1/2-3/4	230 1/4	224 3/4	224 3/4
Holiday									
31	234	230 1/2	230 1/2-31	226 1/2	223	223-23 1/4	224	220 1/2	220 1/2

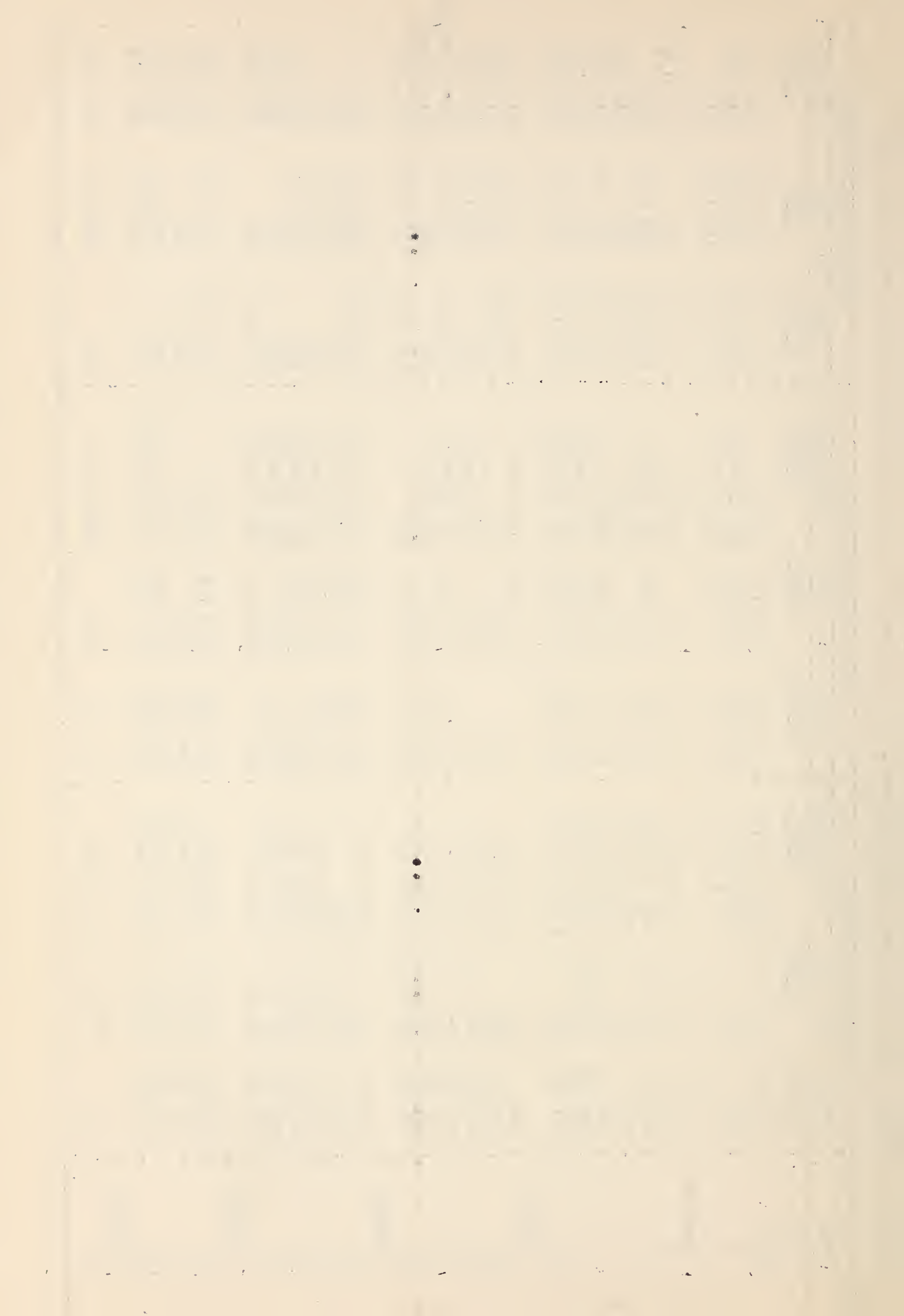


Table 7. CORN: Volume of trading, all futures combined, by markets,
May 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels
1	8,304	333	474	9,111
2	12,197	352	558	13,107
3	7,211	193	344	7,748
Sunday				
5	6,775	243	387	7,405
6	9,330	303	543	10,176
7	11,526	214	509	12,249
8	14,633	305	649	15,587
9	11,284	327	381	11,992
10	9,687	198	399	10,284
Sunday				
12	10,433	391	577	11,401
13	10,665	183	585	11,433
14	12,331	347	498	13,176
15	16,094	414	579	17,087
16	16,306	300	612	17,218
17	9,716	139	442	10,297
Sunday				
19	12,941	282	522	13,745
20	17,509	306	601	18,416
21	18,297	380	617	19,294
22	14,911	257	520	15,688
23	16,542	270	748	17,560
24	11,616	225	427	12,268
Sunday				
26	20,257	338	810	21,405
27	15,243	322	708	16,278
28	25,706	682	930	27,318
29	18,935	370	883	20,188
Holiday				
31	7,639	136	373	8,148
Total				
May 1947	346,093	7,810	14,676	368,579
Apr. 1947	265,183	6,934	10,677	282,794
May 1946	5,643	65	106	5,814

Table 8. CORN: Volume of trading, Chicago Board of Trade,
May 1947

Date	Future					All futures
	May	July	September	December	1948 May	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1947						
May						
1	2,346	4,008	1,403	547		8,304
2	3,406	6,669	1,325	797		12,197
3	1,678	4,049	1,201	283		7,211
Sunday						
5	1,903	3,896	677	299		6,775
6	2,624	5,553	758	395		9,330
7	3,229	6,421	1,412	464		11,526
8	3,199	8,054	2,836	544		14,633
9	3,151	5,992	1,765	376		11,284
10	2,552	5,310	1,554	271		9,687
Sunday						
12	1,663	6,540	1,899	331		10,433
13	1,853	6,474	2,005	333		10,665
14	2,439	7,309	1,815	768		12,331
15	3,042	8,563	3,301	1,188		16,094
16	1,924	10,459	3,330	593		16,306
17	737	5,791	2,177	1,011		9,716
Sunday						
19	1,592	7,879	2,736	734		12,941
20	2,505	9,507	4,037	1,460		17,509
21	2,613	11,084	3,434	1,166		18,297
22	3,077	8,636	2,453	745		14,911
23	---	10,960	3,722	1,528	332	16,542
24	---	7,293	3,089	575	659	11,616
Sunday						
26	---	14,176	4,146	1,407	528	20,257
27	---	10,560	2,684	1,520	484	15,248
28	---	13,899	7,374	3,332	1,101	25,706
29	---	9,852	5,104	3,186	793	18,935
Holiday						
31	---	4,504	1,623	1,363	149	7,639
Total						
May 1947	45,533	203,438	67,860	25,216	4,046	346,093
Apr. 1947	121,598	94,442	36,193	12,950	---	265,183
May 1946	2,094	397	103	---	---	1/5,643

1/ Includes 1,076 January and 1,973 March futures.

Table 9. CORN: Open contracts, all futures combined, by markets,
May 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	40,349	1,485	564	42,398
2	40,475	1,557	579	42,611
3	40,416	1,575	579	42,570
Sunday				
5	40,298	1,620	593	42,511
6	40,822	1,539	578	42,939
7	41,367	1,573	570	43,510
8	42,153	1,604	537	44,294
9	42,388	1,565	551	44,504
10	42,081	1,498	562	44,141
Sunday				
12	42,007	1,443	629	44,079
13	42,240	1,428	610	44,278
14	42,551	1,427	534	44,512
15	43,164	1,424	529	45,117
16	43,507	1,323	558	45,388
17	43,896	1,312	588	45,796
Sunday				
19	43,711	1,182	573	45,466
20	43,761	1,127	584	45,472
21	43,477	1,106	561	45,144
22	43,150	1,111	588	44,849
23	43,382	1,114	626	45,122
24	44,367	1,092	592	46,051
Sunday				
26	45,438	1,244	564	47,246
27	46,296	1,227	596	48,119
28	47,093	1,250	647	48,990
29	47,657	1,215	580	49,452
Holiday				
31	47,671	1,231	614	49,516

Table 10. CORN: Open contracts, Chicago Board of Trade,
May 1947

Date	Future					All futures
	May	July	September	December	1948 May	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1947 May						
1	11,830	13,137	11,383	3,999		40,349
2	11,123	13,804	11,443	4,105		40,475
3	10,821	13,950	11,572	4,073		40,416
Sunday						
5	10,562	13,950	11,683	4,103		40,298
6	10,365	14,512	11,661	4,284		40,822
7	9,609	15,549	11,824	4,385		41,367
8	9,084	16,714	11,861	4,494		42,153
9	8,162	17,288	12,300	4,638		42,388
10	7,414	17,500	12,530	4,637		42,081
Sunday						
12	7,025	17,606	12,655	4,721		42,007
13	6,712	17,928	12,846	4,754		42,240
14	5,701	18,633	13,231	4,986		42,551
15	4,743	19,512	13,864	5,045		43,164
16	4,423	19,907	13,993	5,184		43,507
17	4,329	20,051	13,967	5,549		43,896
Sunday						
19	4,031	19,887	14,091	5,702		43,711
20	3,044	20,212	14,462	6,043		43,761
21	1,993	20,570	14,610	6,304		43,477
22	35	21,635	15,084	6,396		43,150
23	35	21,397	15,041	6,599	310	43,382
24	35	21,731	15,175	6,493	933	44,367
Sunday						
26	35	22,459	15,095	6,631	1,218	45,438
27	35	22,775	15,479	6,746	1,261	46,296
28	30	22,256	15,640	7,324	1,843	47,093
29	30	21,934	15,964	7,615	2,114	47,657
Holiday						
31	---	21,698	15,966	7,830	2,177	47,671

Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, May 1947

Date	1947 July future			1947 September future			1947 December future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1947									
May									
1	157 1/4	155 1/2	156 3/4-57	149 3/4	148 1/2	149 3/8-1/2	140 3/8	139 3/8	140
2	159 1/2	155 1/2	155 1/2-3/4	151 3/4	148 1/2	148 1/2-3/4	142	139 1/2	139 1/2
3	155 7/8	153 3/4	154 5/8-3/4	148 3/4	147	148 1/4	139 3/4	138 1/2	139 3/8
Sunday									
5	155	153 5/8	154 5/8-3/4	148 3/4	147 1/8	148 5/8-3/4	139 3/4	138 3/4	139 5/8-3/4
6	156 3/4	154 3/8	156 5/8-3/4	149 3/4	148 1/4	149 1/8-1/4	140 5/8	139 1/2	140 1/4
7	160	157	159 3/4-7/8	151 1/2	149 5/8	151 3/8-1/2	141 3/4	140 3/8	141 5/8-3/4
8	163 3/8	160 3/4	162 1/8-3/8	154	152	153 1/2-5/8	143 3/8	141 1/2	142 1/2
9	162 3/4	160 1/4	161 3/4-62	153 7/8	152	153 3/8-1/2	142 3/4	141 1/4	142 1/4-1/2
10	162 3/4	158 1/8	158 1/4-1/2	153 3/4	150 1/4	150 3/8-1/2	142 1/2	139 3/4	140 1/4
Sunday									
12	161 1/4	157 1/8	161-61 1/4	152 1/2	149 1/4	152 3/8-1/2	141	139 1/4	141
13	161 5/8	159	159 3/4-60 1/4	153 1/8	151	151 1/2-7/8	141	139 1/4	140
14	163 1/4	160	163 1/8-1/4	154 1/2	151 1/2	154 1/4-1/2	142 1/2	140	142 3/8-1/2
15	165 1/4	161 3/4	162 7/8-63 1/8	156 3/8	153	154 1/4-1/2	144 1/2	141	142 1/8-1/4
16	166 1/4	162 3/4	162 7/8-63 1/8	156 1/2	153 1/2	153 3/4-54	143	141 1/2	141 1/2
17	167 3/8	163 3/8	166 7/8-67 1/8	157 1/2	154 1/8	157 1/2	144 1/2	141 1/4	144 1/4-1/2
Sunday									
19	168 1/2	166 1/4	167 7/8-68	158 1/4	156 3/8	157 1/2-5/8	144 3/4	143 1/8	144 3/8
20	173	167 3/4	172 3/4-73	162	157 5/8	161 3/4-62	147	144	146 3/4-47
21	174	169	169 1/4-1/2	162 3/4	158 1/4	158 3/4-59 1/4	147 1/2	143 1/4	143 3/4-44 1/2
22	171	168 1/2	169 5/8-3/4	160 7/8	158 3/8	159 1/4-5/8	145 3/8	143 3/4	144-44 1/4
23	175	170	174 1/8-1/4	163 3/4	159 1/2	162 7/8-63	146 7/8	144	146
24	176 5/8	174 1/2	176 3/8-5/8	165 1/2	163 1/4	165 1/2	147 1/4	145 3/4	147 1/8-1/4
Sunday									
26	178 3/4	176	176 7/8-77 1/8	167 3/8	164 3/4	165 1/4-3/4	148 1/4	146 1/8	146 3/4
27	178 1/4	175 3/4	178-78 1/4	167 3/8	164 3/4	167 1/4-3/8	149 7/8	146 3/4	149 3/4-7/8
28	182 3/4	179 1/4	182 1/4-3/4	174 1/4	168 1/2	172 1/8-73	157 7/8	150 3/4	155-57 1/4
29	181 3/4	179	179-79 1/4	173 1/2	169	169-69 1/4	156 1/2	153 1/4	153 3/4-54 1/4
Holiday									
31	178 3/4	177 1/8	177 3/8-1/2	168 5/8	167 1/2	167 1/2-3/4	153 1/4	151 5/8	151 3/4-7/8

Table 12. OATS: Volume of trading, all futures combined, by markets,
May 1947

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: Total
1947	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	6,198	766	143	7,107
2	11,064	914	166	12,144
3	4,016	501	51	4,568
Sunday				
5	5,894	687	112	6,693
6	6,461	528	140	7,129
7	6,787	719	101	7,607
8	8,621	625	123	9,369
9	7,477	584	95	8,156
10	5,786	396	151	6,333
Sunday				
12	5,499	383	112	5,994
13	4,880	607	97	5,584
14	6,290	637	48	6,975
15	8,167	440	101	8,708
16	7,163	626	78	7,867
17	5,537	566	109	6,212
Sunday				
19	7,528	655	102	8,285
20	6,327	872	133	7,332
21	9,839	940	171	10,950
22	12,512	867	136	13,515
23	12,056	856	187	13,099
24	7,913	1,045	152	9,110
Sunday				
26	8,873	579	140	9,592
27	6,632	609	190	7,431
28	14,768	1,226	222	16,216
29	11,356	1,237	191	12,784
Holiday				
31	5,238	700	71	6,009
Total				
May 1947	202,882	18,565	3,322	224,769
Apr. 1947	219,050	21,201	4,681	244,932
May 1946	109,716	7,688	8,780	126,184

Table 13. OATS: Volume of trading, Chicago Board of Trade, May 1947

[illegible]

Table 14. OATS: Open contracts, all futures combined, by markets,
May 1947

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: Total
1947	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels
1	30,793	2,309	430	33,532
2	30,255	2,323	440	33,018
3	30,217	2,170	459	32,846
Sunday				
5	30,786	2,094	449	33,329
6	30,863	1,996	514	33,373
7	30,488	1,962	518	32,968
8	30,084	1,935	489	32,508
9	30,394	1,950	463	32,807
10	30,294	1,880	400	32,574
Sunday				
12	30,412	1,846	404	32,662
13	30,564	1,845	409	32,818
14	29,978	1,772	390	32,140
15	29,650	1,738	356	31,744
16	30,319	1,677	362	32,358
17	30,323	1,628	346	32,297
Sunday				
19	30,075	1,676	366	32,117
20	29,773	1,701	381	31,855
21	30,042	1,697	359	32,098
22	28,580	1,656	338	30,574
23	29,406	1,760	377	31,543
24	29,319	1,862	402	31,583
Sunday				
26	29,537	1,875	433	31,845
27	30,382	1,946	426	32,754
28	30,609	2,063	421	33,093
29	31,449	1,987	391	33,827
Holiday				
31	31,564	2,111	390	34,065

Table 15. OATS: Open contracts, Chicago Board of Trade, May 1947

Date	Future					All				
	May	July	September	December	March	May 1948	1,000	1,000	1,000	futures
1947	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
May										
1	6,519	11,869	8,060	4,345						30,793
2	6,110	11,592	8,049	4,504						30,255
3	5,960	11,667	8,016	4,574						30,217
Sunday										
5	6,109	11,839	8,177	4,661						30,786
6	5,871	11,968	8,295	4,729						30,863
7	5,389	11,974	8,401	4,724						30,488
8	4,916	11,865	8,414	4,889						30,084
9	4,713	11,963	8,696	5,022						30,394
10	4,467	11,948	8,786	5,093						30,294
Sunday										
12	4,278	11,936	8,893	5,305						30,412
13	4,134	11,914	9,090	5,426						30,564
14	3,933	11,591	8,961	5,493						29,978
15	3,656	11,622	8,839	5,533						29,650
16	3,557	11,847	9,188	5,727						30,319
17	3,503	12,011	9,155	5,654						30,323
Sunday										
19	3,223	12,041	9,204	5,607						30,075
20	2,914	12,041	9,259	5,559						29,773
21	2,437	12,490	9,657	5,458						30,042
22	123	12,939	9,983	5,535						28,580
23	123	12,995	10,416	5,712				160		29,406
24	123	12,682	10,491	5,735				268		29,319
Sunday										
26	123	12,563	10,600	5,833					398	29,537
27	123	12,628	10,867	6,208					536	30,382
28	123	12,315	11,091	6,364					666	30,609
29	98	12,436	11,151	6,464					1,250	31,449
Holiday										
31	---	12,511	11,179	6,400					1,424	31,564

Table 16, OATS: Daily closing prices, Chicago and Minneapolis,
May 1947

Date	1947 July future	
	Chicago	Minneapolis
	Cents	Cents
1947 <u>May</u>		
1	80 1/8-1/4	75 5/8
2	79 1/2-5/8	74 3/4 b
3	79 7/8-80	75 3/8
Sunday		
5	81 1/8-1/4	75 3/4
6	81 5/8-3/4	76 1/8
7	82 5/8-3/4	77 1/4
8	82 3/4-7/8	77 1/4
9	82 7/8-83	77 3/8 b
10	81 1/2-5/8	76 1/8
Sunday		
12	82-82 1/8	76 5/8
13	82 1/8-1/4	77 3/8 a
14	83 1/4-3/8	78 3/8
15	82 7/8-83	78 1/8
16	83 1/4-3/8	78 5/8
17	84 7/8-85	80 1/4
Sunday		
19	84 3/4-7/8	79 5/8
20	85 3/4-7/8	80 1/2
21	85 7/8-86	80 1/4
22	85 5/8-86	80 1/2-5/8
23	86 1/2-5/8	83 1/4
24	89 1/2-5/8	84 3/8
Sunday		
26	89 5/8-3/4	84 5/8
27	89 1/2-3/4	84 1/8
28	93 1/2-5/8	88 3/4
29	91-91 1/4	85 5/8
Holiday		
31	90-90 1/8	84 3/8

Table 17. OATS: High, low, and closing prices, three principal futures, Chicago Board of Trade, May 1947

Date	1947 July future			1947 September future			1947 December future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1947	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
May									
1	80 1/4	79 1/4	80 1/8-1/4	75 3/8	74 7/8	75 1/4	73 5/8	73 1/8	73 3/8
2	81 5/8	79 1/2	79 1/2-5/8	76 1/4	74 1/2	74 1/2-5/8	74	72 1/2	72 1/2-5/8
3	80 1/8	79 3/8	79 7/8-80	75	74 1/2	74 3/4	72 3/4	72 1/2	72 3/4
Sunday									
5	81 1/4	79 7/8	81 1/8-1/4	75 5/8	74 5/8	75 3/8	73 3/8	72 5/8	73 1/8
6	82	81	81 5/8-3/4	76 1/8	75 1/4	75 5/8	73 3/4	73 1/8	73 5/8
7	82 3/4	81 3/4	82 5/8-3/4	76 1/4	75 3/4	76 1/8	74 1/8	73 3/4	74-74 1/8
8	83 1/2	82 1/2	82 3/4-7/8	76 3/4	76 1/8	76 3/8-1/2	74 5/8	74 1/4	74 1/2
9	83 1/4	82 1/4	82 7/8-83	76 7/8	76 1/4	76 3/4	75	74 3/8	74 7/8
10	83 3/8	81	81 1/2-5/8	76 7/8	75	75 1/4	74 3/4	73	73 1/4-3/8
Sunday									
12	82 1/8	80 7/8	82-82 1/8	76	74 7/8	76	74	72 7/8	74
13	82 5/8	81 5/8	82 1/8-1/4	76 3/8	75 5/8	76 1/3	74 1/4	73 5/8	74 1/8
14	83 3/8	81 7/8	83 1/4-3/8	76 3/4	76 3/4	76 5/8-3/4	74 5/8	73 3/4	74 5/8
15	84 3/8	82 3/4	82 7/8-83	77 1/4	75 3/4	75 7/8-76	75 1/4	73 5/8	73 3/4
16	84 3/8	82 7/8	83 1/4-3/8	76 3/4	75 1/2	75 3/4	74 5/8	73 1/2	73 3/4 b
17	85	83 1/2	84 7/8-85	77	76	76 7/8-77	75	73 7/8	75
Sunday									
19	85 7/8	84	84 3/4-7/8	77 1/2	76 1/4	76 1/2-3/4	75 1/2	74 3/8	74 3/4
20	85 7/8	84 1/2	85 3/4-7/8	77 5/8	76 1/2	77 3/8-5/8	75 3/8	74 5/8	75 3/8
21	86 3/4	85 1/4	85 7/8-86	78	77	77 3/8-1/2	75 3/4	74 7/8	75 1/8-1/4
22	86 7/8	85 1/2	85 5/8-86	78 1/8	77	77 1/8-1/4	75 1/2	74 5/8	74 7/8-75
23	89	86	88 1/2-5/8	79 1/2	77 3/8	79 3/8	76 1/2	75	76 1/4
24	89 5/8	88 1/8	89 1/2-5/8	80 3/8	79 1/4	80 1/4-3/8	77	75 7/8	77
Sunday									
26	90 5/8	89 3/8	89 5/8-3/4	81	80	80 1/4-3/8	78	76 7/8	77 3/8
27	89 7/8	88 1/2	89 1/2-3/4	80 3/4	79 1/2	80 1/2-5/8	77 3/4	76 5/8	77 3/4
28	94	90 1/4	93 1/2-5/8	85 3/4	82 3/8	85 1/4-3/8	82 3/4	78 3/4	82-82 1/8
29	93 1/4	91	91-91 1/4	85 3/8	83 1/8	83 1/4-3/8	82 1/2	79 1/2	80-80 1/8
Holiday									
31	91	90	90-90 1/8	82 7/8	82 3/8	82 3/8	79 7/8	78 3/4	78 7/8-79

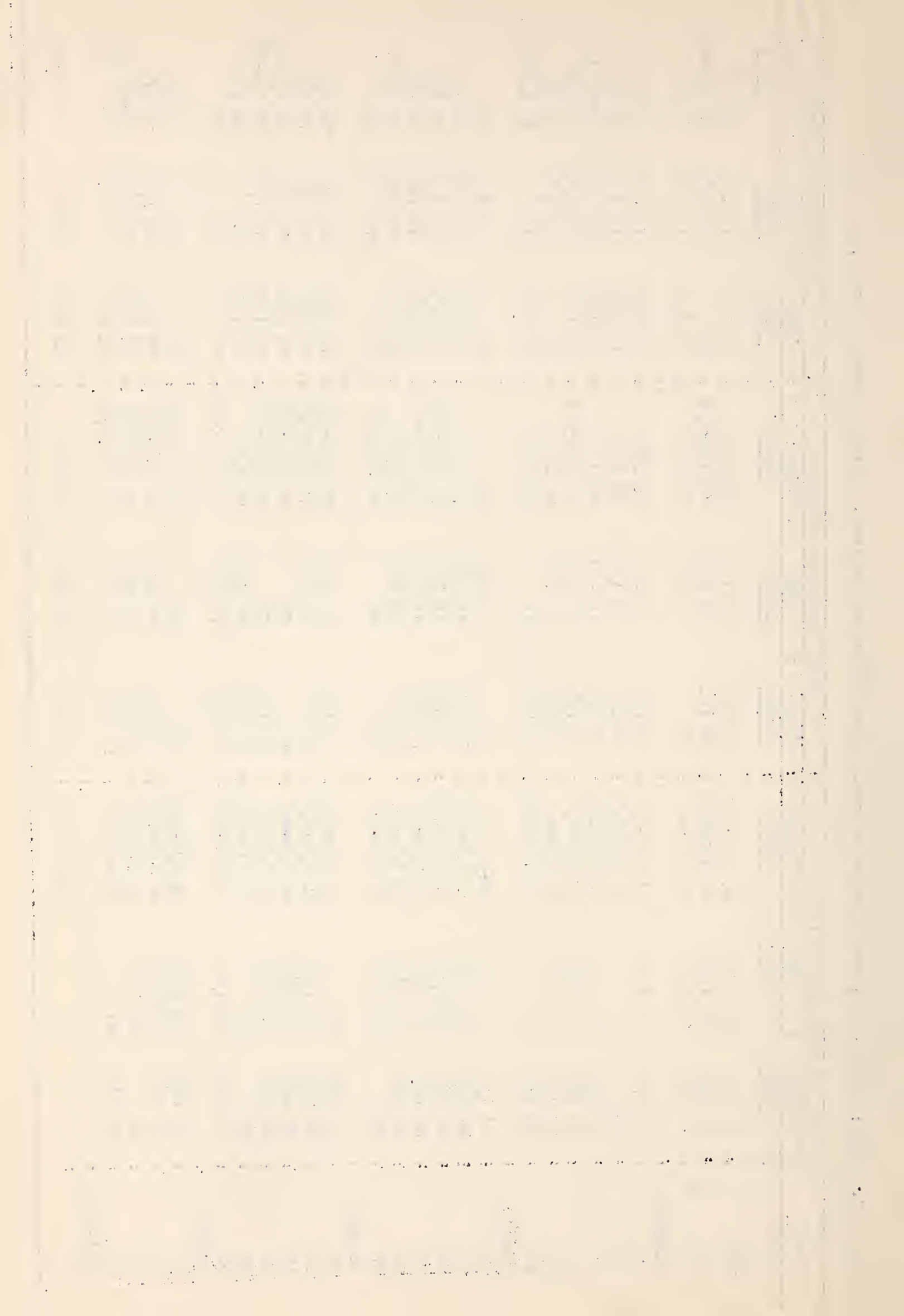


Table 18. BARLEY: Volume of trading and open contracts, all futures combined,
and daily closing prices of May future,
Chicago Board of Trade,
May 1947

Date	: : Volume of trading : :	: : Open contracts : :	: : 1947 May future : :
<u>1947</u> <u>May</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>Cents</u>
1	---	60	147 a
2	---	60	144 1/2 b
3	---	60	144 1/2 n
Sunday			
5	5	55	140 a
6	---	55	139 a
7	10	45	137 a
8	---	45	136 a
9	---	45	135 1/2 a
10	---	45	136 1/2 b
Sunday			
12	---	45	136 1/2 n
13	---	45	136 1/2 n
14	---	45	136 1/2 n
15	---	45	136 1/2 n
16	---	45	136 1/2 n
17	10	30	136 1/2 n
Sunday			
19	---	20	136 1/2 n
20	---	20	143 1/2 b
21	---	20	153 1/2 b
22	10	25	163 1/2 b
23	---	20	---
24	---	15	---
Sunday			
26	---	10	---
27	---	10	---
28	---	10	---
29	---	10	---
Holiday			
31	---	5	---
Total			
May 1947	35		
Apr. 1947	60		
May 1946	92		

Table 19. ALL GRAINS: Volume of trading on all contract markets,
May 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Bd. of Tr.	272,451	346,093	202,882	---	35	---
Chicago Open Bd.	13,533	14,388	3,097	---	---	---
Minneapolis	13,568	---	18,565	---	---	---
Kansas City	28,307	7,810	---	---	---	200
Duluth	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	108	288	225	---	---	---
Seattle	175	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
May 1947	328,142	368,579	224,769	---	35	200
Apr. 1947	314,302	282,794	244,932	---	60	120
May 1946	5,762	5,814	126,184	41,333	92	55

Table 20. ALL GRAINS: Open contracts on all contract markets,
close of last trading day,
May 1947

Market	Wheat	Corn	Oats	Rye	Barley	Borghums
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Bd. of Tr.	44,263	47,671	31,564	---	5	---
Chicago Open Bd.	473	597	329	---	---	---
Minneapolis	3,008	---	2,111	---	---	---
Kansas City	8,336	1,231	---	---	---	225
Duluth	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	17	17	61	---	---	---
Seattle	154	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
May 1947	56,251	49,516	34,065	---	5	225
Apr. 1947	52,692	41,890	33,166	---	60	70
May 1946	21,240	9,012	40,616	5,134	472	105

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City, Missouri

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854 Board of Trade Building

Minneapolis, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange Clearing
Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

